

DEPOSITARY RECEIPTS

October 27, 2017

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Klabin S.A.

Symbol: KLBAY
CUSIP Number: 49834M100
Exchange: OTC
Ratio (DR:ORD): 1 : 2
Country of Incorporation: Brazil

Books Closed: November 7, 2017

Books Open: November 8, 2017

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance		
Cancellation	Closed	Dividend Record Date Conflict

To learn more about ADRs and issuer programs, please call our marketing desks:

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