



DEPOSITARY RECEIPTS

FROM THE BANK OF NEW YORK

Global Investor and Issuer Services

Depository Receipts

February 17, 2005

ATTENTION: International Research, Sales, Trading and Operations Staff

BOOKS OPEN NOTICE

GAMMON INDIA LIMITED

Country:	INDIA
Symbol:	N/A
CUSIP Number:	36467M200
Exchange:	N/A
Ratio:	1:1

Books will be open on the Gammon India Limited ADR program. Relevant details are listed below:

Transaction	Status	Reasons/Conditions
Issuance	Open	Only if there is headroom available
Cancellation	Open	The underlying shares have been listed on the local exchange.

TO LEARN MORE ABOUT ADRs & ISSUER PROGRAMS, PLEASE CALL OUR MARKETING DESKS
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