

Global Investor and Issuer Services Depositary Receipts

February 14, 2005

ATTENTION: International Research, Sales, Trading and Operations Staff

BOOKS CLOSED / OPEN NOTICE

CENTERENERGO

Country: UKRAINE

Symbol: CTEUY

CUSIP Number: 151880101

Exchange: OTC

Ratio: 1 ADR: 50 ORDINARY SHARES

Books will be closed on the Centerenergo ADR program. Relevant details are listed below:

FROM: February 22, 2005 TO: February 28, 2005

Transaction Status Reason(s)

IssuanceClosedCorporate Action – Ratio ChangeCancellationClosedCorporate Action – Ratio Change

TO LEARN MORE ABOUT ADRS & ISSUER PROGRAMS, PLEASE CALL OUR MARKETING DESKS NEW YORK LONDON

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