

DEPOSITARY RECEIPTS

April 11, 2018

BOOKS CLOSED / OPEN ANNOUNCEMENT

ATTENTION: International Research, Sales, Trading and Operations Staff

Changyou.com Limited

Symbol: CYOU
CUSIP Number: 15911M107
Exchange: NASDAQ Stock Market
Ratio (DR:ORD): 1 : 2
Country of Incorporation: Cayman Islands

Books Closed: April 20, 2018

Books Open: April 23, 2018

<u>Transaction</u>	<u>Status</u>	<u>Reason(s)</u>
Issuance	Closed	Dividend Record Date Conflict
Cancellation	Closed	Dividend Record Date Conflict

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Ravi Davis / Rick Maehr
DR Broker Liaison
adrdesk@bnymellon.com
+1 212 815 2267

London

Jacek Jankowski
DR Broker Liaison
jacek.jankowski@bnymellon.com
+44 207 163 7427

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