

April 26, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed Notice

ATTENTION: International Research, Sales, Trading and Operations Staff

BorsodChem Rt.

Country:	Hungary
Symbol:	BSRTYP
CUSIP Number:	100064104 144a 100064203 Reg S
Exchange:	Portal
Ratio:	1 ADR : 1 Preferred Shares

Books will be closed on the Chemical Works of BorsodChem RT. ADR program.
Relevant details are listed below:

FROM: April 26, 2005
TO: May 02, 2005

Transaction	Status	Reason(s)
Issuance	Open	
Cancellation	Closed	Corporate Action

To learn more about ADRs and issuer programs, please call our marketing desks:

New York
Sell-side

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
212 815 2077 Telephone

New York
Buy-side

Joseph Flannery
Assistant Treasurer
jflannery@bankofny.com
212 815 3095 Telephone

London
Sell-side / Buy-Side

Joseph Oakenfold
Assistant Treasurer
joakenfold@bankofny.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**