

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

July 6, 2018

ATTENTION: International Research, Sales, Trading and Operations Staff

Avianca Holdings S.A.

DR Name: Avianca Holdings S.A.
Symbol: AVH
CUSIP Number: 05367G100
Exchange: New York Stock Exchange
Ratio(DR:ORD): 1 : 8
Country Of Incorporation: Colombia

<u>Transaction Type</u>	<u>Close Date</u>	<u>Open Date</u>	<u>Close Reason</u>
Issuance	Jul 06, 2018	TBD	Dividend Record Date Conflict

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Rick Maehr
DR Broker Liaison
richard.maehr@bnymellon.com
+1 212 815 2275

London

Jacek Jankowski
DR Broker Liaison
jacek.jankowski@bnymellon.com
+44 207 163 7427

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