

DEPOSITARY RECEIPTS

BOOKS CLOSED / OPEN ANNOUNCEMENT

July 23, 2018

ATTENTION: International Research, Sales, Trading and Operations Staff

Grindrod Limited

DR Name: Grindrod
Symbol: GRDLY
CUSIP Number: 39854L108
Exchange: OTC
Ratio(DR:ORD): 1 : 10
Country Of Incorporation: South Africa

<u>Transaction Type</u>	<u>Close Date</u>	<u>Open Date</u>	<u>Close Reason</u>
Issuance	Jun 13, 2018	Aug 08, 2018	Corporate Action - Spin-off

To learn more about ADRs and issuer programs, please call our marketing desks:

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