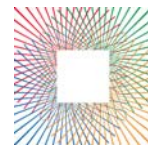


June 27, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Emco Limited

Country: India
Symbol:
CUSIP Number: 290840107
Exchange: Luxembourg Stock Exchange
Ratio: 1 GDR: 1 Ordinary Share

Books Closed Period: **From:** 6/27/2005 **To:** 9/23/2005

Transaction	Status	Reason(s)
Issuance		
Cancellation	Closed	Pending for underlying shares to be listed and converted into dematerialized form

To learn more about ADRs and issuer programs, please call our marketing desks:

New York
Sell-side

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
Tel: 212 815 2077

New York
Buy-side

Joseph Flannery
Assistant Treasurer
JFlannery@bankofny.com
Tel: 212 815 3095

London
Sell-side / Buy-side

Joseph Oakenfold
Assistant Treasurer
joakenfold@bankofny.com
Tel: 44 207 964 6419

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