

December 14, 2018

Cyrela Brazil Realty S.A.**ATTENTION: International Research, Sales, Trading and Operations Staff**

DR Name: Cyrela Brazil Realty - Com
Symbol: CYRBY
CUSIP Number: 23282C401
Exchange: OTC
Ratio(DR:ORD): 1 : 1
Country Of Incorporation: Brazil

<u>Transaction Type</u>	<u>Close Date</u>	<u>Open Date</u>	<u>Close Reason</u>
Issuance	Dec 24, 2018	TBD	Dividend Record Date Conflict

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

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