Cautionary Notice

BNY MELLON

February 27, 2019

Unicharm Corporation

ATTENTION: International Research, Sales, Trading and Operations Staff

DR Name:	Unicharm
Country of Incorporation:	Japan
Symbol:	UNICY
CUSIP Number:	90460M204
Exchange:	OTC
Ratio (DR:ORD):	5 : 1

Unicharm's DR Program has nearly reached the SEC Form F-6 DR Registration Limit.

Deposits are subject to prior direct communication with the Depositary and confirmation of availability.

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To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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