

May 22, 2019

**Avianca Holdings S.A.****ATTENTION: International Research, Sales, Trading and Operations Staff**

**DR Name:** Avianca Holdings S.A.  
**Symbol:** AVH  
**CUSIP Number:** 05367G100  
**Exchange:** New York Stock Exchange  
**Ratio(DR:ORD):** 1 : 8  
**Country Of Incorporation:** Colombia

<u>Transaction Type</u>	<u>Close Date</u>	<u>Open Date</u>	<u>Close Reason</u>
Issuance	May 20, 2019	May 27, 2019	Dividend Record Date Conflict
Cancellation	May 20, 2019	May 27, 2019	Dividend Record Date Conflict

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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