

December 19, 2005



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

IL&FS Investsmart Limited

Country: India
Symbol: ILFSYPFP
CUSIP Number: 144A 45172R107 Reg S 45172R206
Exchange: 144A PORTAL Reg S None
Ratio: 1 GDR: 1 Ordinary Share

Books Closed: 12/19/2005 **Books Open:**

Transaction	Status	Reason(s)
Issuance		
Cancellation	Closed	Company Request - Books closed until the shares are listed in the local market.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York
Sell-side

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
Tel: 212 815 2077

New York
Buy-side

Mondrell Moore
Assistant Treasurer
momoore@bankofny.com
Tel: 1 212 815 4330

London
Sell-side / Buy-side

Joseph Oakenfold
Assistant Treasurer
joakenfold@bankofny.com
Tel: 44 207 964 6419

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