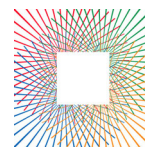


May 22, 2006



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Kotak Mahindra Bank Limited

Country: India
Symbol: KMBLYD44A
CUSIP Number: 144A 50071Q101 Reg S 50071Q200
Exchange: 144A PORTAL Reg S None
Ratio: 1 GDR: 1 Ordinary Share

Books Closed: 5/22/2006 **Books Open:**

Transaction	Status	Reason(s)
Issuance		
Cancellation	Closed	Corporate Action

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason L. Paltrowitz
Vice President
jpaltrowitz@bankofny.com
Tel: 212 815 2077

London

Joseph Oakenfold
Assistant Vice President
joakenfold@bankofny.com
Tel: 44 207 964 6419

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