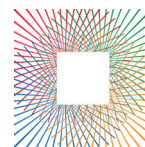


June 22, 2006



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Books Closed / Open Announcement

ATTENTION: International Research, Sales, Trading and Operations Staff

Paramount Communications Limited

Country: India
Symbol:
CUSIP Number: 69921M102
Exchange: Luxembourg Stock Exchange
Ratio: 1 GDR: 1 Ordinary Share

Books Closed: **Books Open:** 6/22/2006

Transaction	Status	Reason(s)
Issuance		
Cancellation	Open	Books Re-opened

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