

February 11, 2025

**Cementos Argos Preferred – Mandatory Exchange for Cash/Termination**

ADS 144A CUSIP: 151260205

ADS Reg. S CUSIP: 151260304

ADS 144A ISIN: US1512602053

ADS Reg. S ISIN: US1512603044

Ratio (ADS: Underlying Shares): 1:5

Cementos Argos preferred shares were exchanged for Cementos Argos common shares effective July 18, 2024. Each preferred share of Cementos Argos was exchanged for 0.85 common shares of Cementos Argos..

The Cementos Argos common shares were not registered under the United States Securities Act of 1933; therefore we were not permitted to pass the shares on to the holders of American Depositary Receipts ("ADRs"). As a result, BNY has sold the shares in the local market and the proceeds received from the sale will be distributed to ADR holders of Cementos Argos preferred.

Effective **February 19, 2025**, Cementos Argos preferred registered ADR holders will be required on a mandatory basis to surrender their ADRs to BNY for cancellation and exchange. Holders of American Depositary Shares ("ADS") in the Direct Registration System or in brokerage accounts will have their ADSs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	4250.3269
Gross Rate per DS:	\$9.846176
Cancellation Fee per DS:	<u>(\$0.050000)</u>
Net Rate per DS:	\$9.796176

Foreign currency transaction was executed by BNY or its Affiliates.

Consequently, BNY hereby notifies the ADR holders of Cementos Argos preferred that the Agreement between BNY and ADR holders has been terminated effective immediately. BNY has closed its books for all transactions.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbny.com](http://adrbny.com).

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

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