



June 23, 2025

Stalexport SA – Mandatory Exchange for Cash/Termination

GDR 144A CUSIP: 852561208

GDR RegS CUSIP: 852561307

GDR 144A ISIN: US8525612086

GDR RegS ISIN: US8525613076

Ratio (GDR: Underlying Shares): 1:1

Owners of Global Depositary Receipts (“GDRs”), of Stalexport SA (the “Company”) have been previously notified that BNY Mellon as Depositary has terminated the GDR facility. As the period for GDR holders to cancel their GDRs has expired, BNY Mellon has accordingly sold all remaining deposited securities representing outstanding GDRs of the Company.

GDR holders of Stalexport SA are now entitled to receive the net cash proceeds from the sale of the Stalexport SA ordinary shares on a pro-rata basis.

Effective **June 30, 2025**, Stalexport SA GDR holders will be required on a mandatory basis to surrender their GDRs to BNY Mellon for cancellation and exchange. Holders of GDRs in brokerage accounts will have their GDRs automatically exchanged for the cash proceeds.

BNY has established the following:

Foreign Exchange Rate:	3.7502
Gross Rate per GDR:	\$0.825178
Cash Distribution Fee per GDR:	(\$0.0200)
Net Rate per GDR:	\$0.805178

Foreign currency transaction was executed by BNY or its Affiliates.

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BNY collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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