



June 27, 2025

Anadolu Efes Biracilik ve Malt Sanayi A. S. – Ratio Change and Stock Distribution

ADS CUSIP: 032523201

ADS 144A CUSIP: 032523102

ADS ISIN: US0325232017

ADS 144A ISIN: US0325231027

ADS Ticker Symbol: AEBZY

ADS 144A Ticker Symbol: AEBMY

Ratio (ADS: Underlying Shares): 5:1

Anadolu Efes Biracilik ve Malt Sanayi A. S. has announced a ten (10) for one (1) stock split on its ordinary shares in the local market effective June 30, 2025. As a result, BNY will change the ratio on the Anadolu Efes Biracilik ve Malt Sanayi A. S. American Depositary Receipt (“ADR”) program from five (5) American Depositary Shares (“ADSs”) representing one (1) ordinary share to a new ratio of one (1) ADS representing one (1) ordinary share. The ratio change will occur immediately after the stock split resulting in a 100% ADS distribution (1 additional ADS for each 1 ADS held).

Only whole ADSs will be issued.

Please note the following:

ADR Record Date: July 8, 2025

ADR Payable Date: July 9, 2025

ADR Distribution Rate: 100% Distribution (1 additional ADS for each 1 ADS held)

Issuance Fee: \$0.03 per ADS issued

Old ADR Ratio: 5 ADSs: 1 Ordinary Share

New ADR Ratio: 1 ADS: 1 Ordinary Share

ADR Effective date: July 9, 2025

First day of trading under the new ratio is expected to be July 10, 2025.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY's books were closed for all issuance and cancellation transactions from the close of business June 25, 2025. BNY anticipates that on July 11, 2025, the books will be opened for all issuance and cancellation transactions.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbny.com.

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