Corporate Action Notice

BNY MELLON

October 30, 2023

Ratio Change

FLJ Group Limited
ADS CUSIP: 74738J201
ADS ISIN: US74738J2015
ADS Ticker Symbol: FLJ
Ratio (ADS: Underlying Shares): 1:150

At the FLJ Group Limited (the "Company") Annual General Meeting held on September 18, 2023, the company has announced a par value change of the Class A ordinary shares (the "Shares") underlying the American Depositary Shares ("ADSs") from US$0.00001 to US$0.0000001 each in share capital of the Company which will result in a 100 for 1 forward stock split. As a result, BNYM Mellon at the direction of the Company will change the ratio on the Company's American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing one hundred and fifty (150) ordinary shares to a new ratio of one (1) ADS representing fifteen thousand (15,000) ordinary shares.

Below are the pertinent details:

Effective date: November 2, 2023
Old ADR Ratio: 1 ADS: 150 Ordinary shares
New ADR Ratio: 1 ADS: 15,000 Ordinary Shares

ADR holders need not take any action in regard to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

Please note: A ratio change may impact the fees payable by ADR investors.

BNY Mellon's books have been closed for all issuance and cancellation transaction as of the close of business October 11, 2023. BNY Mellon anticipates opening the books on November 2, 2023.

To learn more about DRs, please contact DRBrokerSolutions@bnymellon.com or visit our website at adrbnymellon.com.

PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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