

# CORPORATE ACTION NOTICE

## RESIGNATION NOTICE



April 12, 2024

**NOTICE TO HOLDERS OF GLOBAL DEPOSITARY RECEIPTS (“GDRs”)  
REPRESENTING DEPOSITED ORDINARY SHARES OF:  
HMS HYDRAULIC MACHINES & SYSTEMS GROUP PLC  
ONE GDR REPRESENTS FIVE ORDINARY SHARES  
144A CUSIP: 40425X308/REG S CUSIP: 40425X407  
UNDERLYING ISIN: CY0104230913**

As owners and beneficial owners of the above GDRs, you are hereby notified that The Bank of New York Mellon, as depositary (the “Depositary”), has notified HMS Hydraulic Machines & Systems Group PLC (Hydraulic Machines & Systems) of its resignation as Depositary pursuant to the Deposit Agreement, dated February 10, 2011.

Under the terms of the Deposit Agreement, Hydraulic Machines & Systems has 90 days from the date of the Depositary’s resignation to appoint a successor depositary. If a successor depositary is not appointed within 90 days from the date of the Depositary’s resignation, the Depositary will notify owners and beneficial owners of the termination of the GDR facilities including the date that such termination will occur.

**PLEASE SEE INVESTOR DISCLOSURE ON LAST PAGE.**

To learn more about Depositary Receipts, please visit our website at [adrbnymellon.com](http://adrbnymellon.com).  
For Settlement specific inquiries, please contact [DRsettlements@bnymellon.com](mailto:DRsettlements@bnymellon.com).

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Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities.

BNY Mellon collects fees from DR holders pursuant to the terms and conditions of the DRs and any deposit agreement under which they are issued. From time to time, BNY Mellon may make payments to an issuer to reimburse and/or share revenue from the fees collected from DR holders, or waive fees and expenses to an issuer for services provided, generally related to costs and expenses arising out of establishment and maintenance of the DR program. BNY Mellon may pay a rebate to brokers in connection with unsponsored DR issuances; brokers may or may not disclose or pass back some or all of such rebate to the DR investor. BNY Mellon may also use brokers, dealers or other service providers that are affiliates and that may earn or share fees and commissions.

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