

# Corporate Action Notice



August 5, 2024

## Ratio Change

### **FangDD Network Group Ltd**

ADS CUSIP: 30712L307

ADS ISIN: US30712L3078

ADS Ticker Symbol: DUO

Ratio (ADS: Underlying Shares): 1: 5,625

FangDD Network Group Ltd has announced a one (1) for five-thousand six hundred twenty-five (5,625) reverse stock split on its Class A ordinary shares in the local market effective August 12, 2024. As a result, BNYM Mellon at the direction of FangDD Network Group Ltd (the "Company") will change the ratio on the FangDD Network Group Ltd American Depositary Receipt ("ADR") program from one (1) American Depositary Share ("ADS") representing five-thousand six hundred twenty-five (5,625) Class A ordinary shares to a new ratio of one (1) ADS representing one (1) Class A ordinary share.

Below are the pertinent details:

Effective date: August 12, 2024

Old ADR Ratio: 1 ADS: 5,625 Class A Ordinary shares

**New ADR Ratio: 1 ADS: 1 Class A Ordinary Share**

ADR holders need not take any action in regards to this ratio change. The ratio change will not result in an exchange or distribution of additional ADSs. Any outstanding ADR certificates will automatically be deemed to conform to the new parameters of the ADR facility, but replacement ADR certificates will be made available upon request of ADR holders. The CUSIP will remain the same.

**Please note: A ratio change may impact the fees payable by ADR investors.**

BNY Mellon's books will be closed for all issuance and cancellation transaction as of the close of business August 7, 2024. BNY Mellon anticipates opening the books on August 12, 2024.

To learn more about DRs, please contact [DRBrokerSolutions@bnymellon.com](mailto:DRBrokerSolutions@bnymellon.com) or visit our website at [adrbnymellon.com](http://adrbnymellon.com).

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