June 15, 2001

EPOSITARY RECEIPTS

ATTENTION: LATIN AMERICAN RESEARCH, SALES, TRADING AND OPERATIONS STAFF

NAME CHANGE & CHANGE OF UNDERLYING SHARES

CARULLA Y CIA. S.A.

The company's shareholders approved two changes that affect the current GDR program. Effective June 12, 2001 Carulla y Cia. S.A. changed its name to **Carulla Vivero S.A.** The CUSIP number and symbol will remain the same. Certificates will be overstamped to reflect the change. In addition, the underlying shares (Class B non-voting cumulative participating preferred stock "Class B shares" have been exchanged for Class A voting common stock "Class A shares".)

Effective Date: June 12, 2001

New Name: Carulla Vivero S.A.

CUSIP Number: 146794102 (No Change) **Symbol:** CCIAYP (No Change)

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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