

August 17, 2001

D E P O S I T A R Y R E C E I P T S**ATTENTION: EUROPEAN RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****DE-MERGER, CASH DISTRIBUTION, SHARE
CONSOLIDATION, CUSIP CHANGE, AND
SYMBOL CHANGE****KINGFISHER PLC**

Kingfisher plc (CUSIP 495724205, Symbol KNGFY) has announced the demerger of Woolworths, Entertainment UK, MVC, Streets Online and VCI into a separate listed company under the name Woolworths Group plc. Kingfisher registered ordinary shareholders register on the demerger record date will receive one (1) ordinary share of GBp0.125 in Woolworths Group plc for each ordinary share of GBp0.125 in Kingfisher plc.

Woolworths Group plc (UK) has announced that it will not sponsor an American Depositary Receipt facility for the Woolworths Group plc (UK) Ordinary Shares. Consequently, the Woolworth ordinary shares entitlement will be sold and the cash proceeds after conversion from pounds sterling and net of fees and expenses will be distributed to ADR holders at a date to be determined.

The record date for both the ADR and ordinary shareholders to be entitled to this distribution is August 24, 2001.

On the demerger **effective date, August 28, 2001**, every eleven (11) existing ordinary shares of par value GBP0.125 in Kingfisher will be consolidated into ten (10) ordinary shares of GBP0.1375 Kingfisher plc, the new par value. Accordingly, every eleven (11) ADRs held of Kingfisher plc on the record date will be consolidated and shareholders will receive ten (10) ADRs of Kingfisher plc upon exchange of existing ADRs. Fractional shares will be paid in cash. The new CUSIP number will be **495724304** and the new symbol will be **KFSGY**.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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