

November 27, 2001

D E P O S I T A R Y R E C E I P T S**ATTENTION: EUROPEAN RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****ADR PROGRAM UPGRADE****LLOYDS TSB GROUP PLC**

Lloyds TSB Group plc has upgraded their OTC ADR program with The Bank of New York to an NYSE-listed, sponsored ADR program. Lloyds TSB Group is a leading UK-based financial services group. The Company's businesses provide a comprehensive range of banking and financial services in the UK and overseas. Lloyds TSB's principal area of operation is UK retail financial services, where it has market leadership positions in retail banking, mortgages, life assurance and property and casualty insurance. Please find below the pertinent details.

Effective Date:	November 27, 2001
Country of Incorporation:	United Kingdom
Local Custodian:	The Bank of New York
Par Value:	25.00 GBP
Underlying Share Description:	Ordinary Shares
Ratio:	1:4
CUSIP Number:	539439109
Exchange:	NYSE
Symbol:	LYG

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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**THE
BANK OF
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