

January 10, 2002

D E P O S I T A R Y R E C E I P T S

ATTENTION: **ASIA/PACIFIC** RESEARCH, SALES, TRADING
AND OPERATIONS STAFF

NAME, SYMBOL AND CUSIP CHANGES

**HANG LUNG DEVELOPMENT
COMPANY**

COUNTRY: **HONG KONG**
EXCHANGE: **OTC**
RATIO: **1 ADR: 5 ORDINARY**

Please be advised that *Hang Lung Development Company Limited* has changed its name to *Hang Lung Group Limited*. Following are the changes made to the Company's ADR trading information in connection with its name change:

	OLD	NEW
CUSIP	410430300	41043E102
TICKER SYMBOL	HANLY	HNLGY

Please note there will be **no mandatory exchange of stock or any change in the ADR ratio, par value, and other trading particulars**. Also, our existing inventory of ADR certificates are being over-stamped to reflect the name change.

The name change is effective today, January 10, 2002.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

New York

Tom DiVivo
Assistant Treasurer
Tdivivo@bankofny.com
T. (212) 462-6732

London

James T. Green
Vice President
Jgreen@bankofny.com
Tel: 44 20 7964 6080

www.adrbny.com

**THE
BANK OF
NEW
YORK**