March 4, 2002

DEPOSITARY RECEIPTS

ATTENTION: CENTRAL AND EASTERN EUROPEAN RESEARCH, SALES, TRADING AND OPERATIONS STAFF

STOCK SPLIT AND RATIO CHANGE

OTP BANK

COUNTRY:	HUNGARY
144A CUSIP:	67106E101
REG S CUSIP:	X60746116
144A SYMBOL:	NSVCYP
REG S SYMBOL:	N/A

OTP Bank has announced a par value change from HUF 1,000 each to HUF 100 each. Consequently, ordinary shareholders will receive ten (10) new ordinary shares with nominal value HUF 100 each for every one (1) old ordinary share with nominal value HUF 1,000 surrendered. At the same time, the following ratio change will be implemented:

Old Ratio:	**One (1) GDR equals one (1) ordinary Share**
New Ratio:	**One (1) GDR equals two (2) ordinary Shares**

GDR holders will, in effect, experience a 5 for 1 stock split (or a 400% stock distribution.) The Master Receipts will be overstamped to reflect the new nominal value and ratio.

Following are the pertinent dates:

GDR RECORD DATE FOR STOCK DISTRIBUTION:	March 8, 2002
GDR PAYABLE DATE FOR STOCK DISTRIBUTION:	March 12, 2002
EFFECTIVE DATE FOR RATIO CHANGE ON GDRs:	March 12, 2002

If you require any additional information please visit our website at ***www.adrbny.com*** or feel free to contact:

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