

April 1, 2002

**D E P O S I T A R Y   R E C E I P T S****ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING  
AND OPERATIONS STAFF****NAME AND CUSIP CHANGE*****POHANG IRON & STEEL  
CO., LTD.***

Please be advised that Pohang Iron & Steel Co., Ltd. has changed its name to **POSCO**. The following are the ADR trading particulars. The ADR effective date for the name change is April 1, 2002.

	<u><b>OLD</b></u>	<u><b>NEW</b></u>
<b>NAME:</b>	Pohang Iron & Steel Co., Ltd.	<b>POSCO</b>
<b>CUSIP:</b>	730450103	<b>693483109</b>
<b>EXCHANGE:</b>	NYSE	<b>UNCHANGED</b>
<b>SYMBOL:</b>	PKX	<b>UNCHANGED</b>

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