

June 7, 2002

**D E P O S I T A R Y   R E C E I P T S****ATTENTION: EUROPEAN RESEARCH, SALES, TRADING  
AND OPERATIONS STAFF****NAME AND CUSIP CHANGE*****INDUSTRIE NATUZZI S.p.A.***

	<u>OLD</u>	<u>NEW</u>
<b>NAME:</b>	INDUSTRIE NATUZZI S.p.A.	<b>NATUZZI S.p.A.</b>
<b>CUSIP:</b>	456478106	<b>63905A101</b>
<b>SYMBOL:</b>	NTZ	<b>NTZ</b>
<b>EXCHANGE:</b>	NYSE	<b>UNCHANGED</b>
<b>RATIO:</b>	1:1	<b>UNCHANGED</b>

Please be advised that pursuant to an Annual General Meeting of shareholders held on April 30, 2002, the shareholders have resolved to change the Company's name from Industrie Natuzzi S.p.A. to Natuzzi S.p.A. This change became effective on June 7, 2002.

Please note that the name change to Natuzzi S.p.A. does not affect the value of your American Depositary Receipt (ADR). **There will not be an exchange; existing ADRs will automatically assume the new name, with the existing NYSE trading symbol. However all new ADRs will have a new CUSIP number: 63905A 10 1.**

**Your existing Industrie Natuzzi S.p.A. ADRs are still valid. You need not take any action with respect to the name change.**

If you require any additional information please visit our website at ***www.adrbny.com*** or feel free to contact:

**New York**

Steven Farber  
Assistant Vice President  
[Sfarber@bankofny.com](mailto:Sfarber@bankofny.com)  
T. (646) 885-3361

**London**

James T. Green  
Vice President  
[Jgreen@bankofny.com](mailto:Jgreen@bankofny.com)  
Tel: 44 20 7964 6080