June 11. 2002

EPOSITARY RECEIPTS

ATTENTION: MIDDLE EAST AND AFRICAN RESEARCH, SALES, TRADING AND OPERATIONS STAFF

UPGRADING

ANADOLU EFES BIRACILIK VE MALT SANAYI A.S.

Anadolu Efes Biracilik ve Malt Sanayi is upgrading its Reg S ADR Facility to a Level-1 ADR program effective June 11, 2002. Anadolu Efes is a beer brewing company that operates in Turkey, Eastern Europe, Russia and the CIS countries. Anadolu Efes also bottles Coca-Cola products in the CIS countries, and holds an interest in the Coca-Cola bottler in Turkey. Please find below the pertinent details.

Effective Date: June 11, 2002

Country of Incorporation: Turkey

Local Custodian: Turkiye Garanti Bankasi (Garanti

Bank)

Par Value: 1,000 TRL

Underlying Share Description: Common Shares

Ratio: 1 ADR:200 Common Shares

CUSIP Number: 032523201

Exchange: OTC **Symbol:** AEBZY

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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