

June 24, 2002

**D E P O S I T A R Y R E C E I P T S**

ATTENTION: **INTERNATIONAL** RESEARCH, SALES, TRADING  
AND OPERATIONS STAFF

**RATIO AND CUSIP CHANGE**

***RANDGOLD RESOURCES  
LIMITED***

Effective June 26, 2002, Randgold Resources will change the current ratio on its GDRs from one (1) GDR equals one (1) Ordinary Share to one (1) GDR representing two (2) Ordinary Shares. The relevant details are as follows:

	<u>OLD</u>	<u>NEW</u>
<b>RATIO:</b>	1:1	1 ADR : 2 Ordinary
<b>CUSIP:</b>	752344101 (144A) 752344200 (Reg S)	752344408 (144A) 752344507 (Reg S)

As a result of the ratio change, the current GDRs will be exchanged on a mandatory basis whereby GDR holders will automatically receive one (1) new GDR under the new CUSIP/ISIN numbers for every two (2) GDRs held under the current CUSIP/ISIN numbers. A cash-in-lieu payment will be made for any fractional GDRs generated from this exchange.

If you require any additional information please visit our website at [www.adrbny.com](http://www.adrbny.com) or feel free to contact:

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