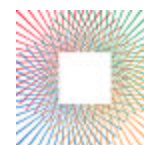


November 29, 2006



The BANK
of NEW YORK

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

DISTRIBUTION OF TRANSFERABLE PREFERENTIAL SUBSCRIPTION RIGHTS

Name:	SCOR
Country:	FRANCE
Symbol:	SCO
CUSIP Number:	80917Q106
Exchange:	NYSE
Ratio:	1:1

As previously announced in our letter dated November 15, 2006 Scor has announced a distribution of transferable preferential subscription rights (the "Rights") to holders of its ordinary shares. The rate of distribution was 1 right for every 1 ordinary share held on the foreign record date of November 15, 2006.

Because the rights were not registered under the United States Securities Act of 1933, we were not permitted to pass the rights on to the holders of American Depositary Receipts ("ADRs"). Therefore, the rights were sold in the local market and the proceeds from the sale of the rights will be distributed to the ADR holders of SCOR.

The Bank of New York has established November 24, 2006 as the ADR record date and December 8, 2006 as the ADR payable date. The final rate of distribution is:

Final Gross Rate per ADS:	\$0.14088
Depository Fee:	<u>-0.00000</u>
Final Net Rate per ADS:	\$0.14088

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

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