

July 1, 2002

**D E P O S I T A R Y   R E C E I P T S**

ATTENTION: **ASIA-PACIFIC** RESEARCH, SALES, TRADING  
AND OPERATIONS STAFF

**RATIO CHANGE**

***DAI NIPPON PRINTING CO.,  
LTD.***

Effective July 15, 2002, **DAI NIPPON PRINTING CO., LTD** (CUSIP #233806207) will undergo a change in the ratio of ADRs to ordinary shares from **1 ADR to 10 ORDs** to **1 ADR to 2 ORD**. This will result in a 400% ADR distribution.

Following is the pertinent information:

Record Date: July 12, 2002  
Payable Date: July 15, 2002  
Rate of Distribution: 400%

Please note that there will be no mandatory change of the ticker symbol or CUSIP. Furthermore, there will be no mandatory exchange of stock, as the old certificates will represent the new ratio of 1 ADR representing 2 Ordinary shares.

Books will be closed for the deposit of ordinary shares from July 15, 2002 through the close of business on July 18, 2002.

If you require any additional information please visit our website at ***www.adrbny.com*** or feel free to contact:

**New York**

Thomas F. DiVivo  
Assistant Treasurer  
[Tdivivo@bankofny.com](mailto:Tdivivo@bankofny.com)  
T. (212) 815-5009

**London**

James T. Green  
Vice President  
[Jgreen@bankofny.com](mailto:Jgreen@bankofny.com)  
Tel: 44 20 7964 6080

**www.adrbny.com**

**THE  
BANK OF  
NEW  
YORK**