

May 23, 2007



The **BANK**
of **NEW YORK**

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Nominal Value Change

Name:	Vinci S.A.
Country:	France
Symbol:	VCISY
CUSIP Number:	927320101
Exchange:	OTC
Ratio:	4 ADRs : 1 ORD

Vinci S.A. ordinary shareholders approved a nominal value change from €5 to nominal value €2.50. The effective date for the nominal value change in France was May 17, 2007 resulting in a two for one share split on the underlying shares.

The Bank of New York has announced a 100% stock distribution to the American Depositary Receipts ("ADRs") holders of Vinci S.A. Following are the pertinent ADR dates for the stock distribution:

ADR Record Date:	May 16, 2007
ADR Payable Date:	May 22, 2007

In connection with the stock split, the ADR facility at The Bank of New York will be temporarily closed for issuance and cancellation from May 16, 2007 through the close of business May 25, 2007. ADR holders of Vinci S.A. will be able to transfer ADRs as usual during this time.

To learn more about ADRs and issuer programs, please call our marketing desks:

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