

May 30, 2007



The **BANK**  
of **NEW YORK**

**A SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Cash Distribution Resulting from the Sale of "A" Shares

<b>Name:</b>	Husqvarna AB
<b>Country:</b>	Sweden
<b>Symbol:</b>	HSQVY
<b>CUSIP Number:</b>	448103101
<b>Exchange:</b>	OTC
<b>Ratio:</b>	1 ADR : 2 ORDs

Husqvarna AB has announced a distribution of bonus shares to its ordinary shareholders. The terms were: three (3) bonus "A" shares were issued for every ten (10) class "A" or class "B" shares held as of the foreign record date of May 16, 2007.

The Husqvarna American Depositary Receipts ("ADRs") program is represented by "B" shares and the "A" shares could not be distributed to the ADR holders. As a result, The Bank of New York is currently selling the "A" shares in the Swedish market. The proceeds from the sale of the "A" shares will be distributed to the ADR holders of Husqvarna AB.

The Bank of New York has established June 1, 2007 as the ADR record date and June 7, 2007 as the ADR payable with a final cash distribution rate to be announced.

Approximate Gross Rate per ADS:	\$9.23939
Depositary Fee:	<u>0.02000</u>
Approximate Net Rate per ADS:	\$9.21939

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

To learn more about ADRs and issuer programs, please call our marketing desks:

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