

May 31, 2007



The **BANK**  
of **NEW YORK**

**A SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Cash Distribution Resulting from the Sale of "A" Shares

<b>Name:</b>	Husqvarna AB
<b>Country:</b>	Sweden
<b>Symbol:</b>	HSQVY
<b>CUSIP Number:</b>	448103101
<b>Exchange:</b>	OTC
<b>Ratio:</b>	1 ADR : 2 ORDs

As previously announced Husqvarna AB distributed bonus shares to its ordinary shareholders. The terms were: three (3) bonus "A" shares were issued for every ten (10) class "A" or class "B" shares held as of the foreign record date of May 16, 2007.

The Husqvarna American Depositary Receipts ("ADRs") program is represented by "B" shares and the "A" shares could not be distributed to the ADR holders. Therefore the "A" shares were sold in the Swedish market. The proceeds from the sale of the "A" shares will be distributed to the ADR holders of Husqvarna AB.

The Bank of New York has establish June 1, 2007 as the ADR record date and June 7, 2007 as the ADR payable date. The final cash rate of distribution is as follows:

Gross Rate per ADS:	\$9.13307
Depositary Fee:	<u>0.01200</u>
Net Rate per ADS:	\$9.12107

The Bank of New York may have utilized an affiliate broker in this transaction. If an affiliate broker was used, the broker would have been paid their customary fees and expenses for their services.

To learn more about ADRs and issuer programs, please call our marketing desks:

**New York**

Jason A. Smith  
Assistant Treasurer  
jasmith@bankofny.com  
212 815 3874 Telephone

**London**

Joseph Oakenfold  
Assistant Vice President  
joakenfold@bankofny.com  
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**