August 22, 2002

EPOSITARY RECEIPTS

ATTENTION: LATIN AMERICAN RESEARCH, SALES, TRADING AND OPERATIONS STAFF

MERGERS OF TEMPORARY DR PROGRAMS INTO EXISTING DR PROGRAMS

POWERCHIP SEMICONDUCTOR CORPORATION

Please note that on August 15, 2002, temporary CUSIPs of Powerchip Semiconductor Corp. merged into the existing CUSIPs as a result of the expiration of 3-month lock-up period. Please see the following for trading particulars:

Temporary 144A CUSIP: 73931M862 merged into

Permanent 144A CUSIP: 73931M102

Temporary Reg S CUSIP: 73931M854 merged into

Permanent Reg S CUSIP: 73931M201

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