

July 19, 2007



The **BANK**
of **NEW YORK**

A SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Ratio Change

	OLD	NEW
Name:	DRDGOLD Limited	DRDGOLD Limited
Country:	South Africa	South Africa
Symbol:	DROOY	DROOD* (for twenty trading days)
CUSIP Number:	26152H103	26152H301
Exchange:	NASDAQ	NASDAQ
Ratio:	1 ADR : 1 ORD	1 ADR : 10 ORDs

Please be advised that DRDGold Limited has announced that it will be changing its current American Depositary Share ("ADS") ratio from One (1) ADS for One (1) Ordinary share to One (1) ADS for Ten (10) Ordinary shares. As a result the Company has decided to effect a 1:10 reverse stock split on the ADRs.

Effective Open of business July 23, 2007, DRDGold ADSs holders are required on a mandatory basis to surrender their ADRs for cancellation in order to exchange their "OLD" ADSs (CUSIP # 26152H 10 3) for the "NEW" ADSs (CUSIP # 26152H301). ADR holders will receive one (1) 'NEW' ADS for every ten (10) 'OLD'. Only whole ADSs will be distributed.

NOTE: ADR holders will not be charged a cancellation fee.

Note on Exchange Terms: One (1) "New" ADSs for ten (10) "Old"

NOTE: BNY will aggregate and attempt to sell the fractional ADSs and distribute the cash proceeds.

*after 20 trading days, the ticker symbol reverts back to the original ticker, DROOY

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