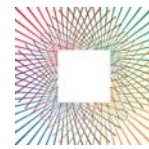


July 24, 2007



The **BANK**
of **NEW YORK**

**A SECURITIES SERVICING
DEPOSITARY RECEIPTS**

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Par Value Change

Name:	Bankinter, S.A.
Country:	Spain
Symbol:	BKNTY
CUSIP Number:	066460205
Exchange:	OTC
Ratio:	4 ADRs : 1ORD

In conjunction with its recent 400% stock distribution, Bankinter S.A. has announced that the par value of the ordinary shares underlying the Bankinter S.A. American Depositary Shares ("ADSS") will change to EUR 0.30 from EUR 1.50, effective July 24, 2007.

The CUSIP will remain the same and systems will be changed to reflect the new par value. Certificates already held by registered holders will not be called in but will assume the new par value. No action will be necessary on the part of ADR holders.

New York

Jason A. Smith
Assistant Treasurer
jasmith@bankofny.com
212 815 3874 Telephone

London

Joseph Oakenfold
Assistant Vice President
joakenfold@bankofny.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**