



## A SECURITIES SERVICING DEPOSITARY RECEIPTS

## **Corporate Action**

ATTENTION: International Research, Sales, Trading and Operations Staff

**Ratio Change** 

OLD NEW

Name: CTrip.com International, Ltd. CTrip.com International, Ltd.

Country: China China

Symbol: CTRP CTRP

CUSIP 22943F100 22943F100

Number:

Exchange: NASDAQ NASDAQ

Ratio: 1 ADR: 1 ORD 2 ADRs: 1 ORD

This is to advise that effective July 30, 2007, Ctrip.Com International Ltd. will change its current ratio on its American Depositary Receipts (ADRs) from one (1) American Depositary Share (ADS) representing one (1) Deposited Share to two (2) ADSs representing one (1) Deposited Share. This will result in a 100% ADR distribution (forward split).

Following are the pertinent details: ADR Record Date: July 27, 2007 Rate of Distribution: 100% DR Pay Date: July 30, 2007

Please note that there will be no change of ticker symbol or CUSIP. Furthermore, there will be no mandatory exchange of stock as the old certificate will automatically represent the new ratio of two (2) ADRs representing one (1) ordinary share. No action is required by ADR holders.

**New York** 

Jason A. Smith Assistant Treasurer jasmith@bankofny.com 212 815 3874 Telephone London

Joseph Oakenfold Assistant Vice President joakenfold@bankofny.com 44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**