

August 14, 2007



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Mandatory Exchange

Name:	Koninklijke Ahold N.V.
Country:	Netherlands
Symbol	AHO
CUSIP Number:	500467303
Exchange:	NYSE
Ratio:	1 ADR : 1 ORD

The Bank of New York, as Depositary, has been advised by Koninklijke Ahold ("Ahold") that at the close of business August 22, 2007 Ahold will implement a capital repayment and reverse stock split. The reverse stock split will take place by way of a share consolidation of every 5 "old" Ahold shares with the nominal value of EUR 0.24 each into 4 "new" Ahold shares with a nominal value of EUR 0.30 each.

Please be aware that beginning August 28, 2007, holders of American Depositary Shares ("ADSs"), as of the close of business (NY time) on August 22, 2007, must surrender their "old" Ahold ADSs (CUSIP: 500467303) in order to receive "new" Ahold ADS (CUSIP: 500467402), plus the capital repayment of the US dollar equivalent of EUR 1.89 per "old" ADS.

As an example: for every 100 "old" Ahold ADSs held as of the close of business (NY time) on August 22, 2007, and surrendered on or after August 28, 2007, ADS holders would received 80 "new" Ahold ADSs, plus the US dollar value of EUR 189.00.

The Bank of New York, as Depositary, will close its books for issuances, cancellations and transfers on the "old" Ahold ADS facility (CUSIP: 500467303) on the close of business August 22, 2007.

To learn more about ADRs and issuer programs, please call our marketing desks:

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