

August 15, 2007



The **BANK**
of **NEW YORK**

SECURITIES SERVICING
DEPOSITARY RECEIPTS

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Termination and Final Cash Rates

Name:	Infovista S.A.
Country:	France
Symbol	IVTAY
CUSIP Number:	456817105
Exchange:	OTC
Ratio:	1 ADR : 1 ORD

Holders of American Depositary Receipts ("ADRs"), evidencing American Depositary Shares ("ADSs"), each representing One Ordinary Share of InfoVista S.A. (the "Company"), have been previously notified that The Bank of New York, as Depositary, received a Notice of Termination from the Company instructing the Depositary to terminate the ADS facility. As a result, the existing ADS facility was terminated effective April 5, 2007. As the period for ADS holders to cancel their ADSs has expired, The Bank of New York has accordingly sold all remaining deposited securities representing outstanding ADSs of InfoVista S.A.

ADR holders of InfoVista s.A. (CUSIP # 456817105) are now entitled to receive the cash received from the sale of InfoVista S.A. ordinary shares on a pro-rata basis. Effective August 20, 2007 ADR holders must surrender their ADRs to The Bank of New York on a mandatory basis for cancellation and shall receive payment at the net rate of \$4.91622 per ADS, calculated as follows:

Gross Rate per ADS:	\$ 4.96622
Cancellation Fee	\$ <u>0.05000</u>
Net Fee per ADS	\$ 4.91622

To receive the cash distribution, ADR holders must surrender their InfoVista S.A. ADRs along with a completed Letter of Transmittal.

To learn more about ADRs and issuer programs, please call our marketing desks:

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