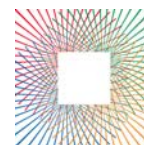


September 27, 2007



The **BANK**  
of **NEW YORK**

**A SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Action

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Delisting Notice

	OLD	NEW
<b>Name:</b>	Bayer AG	Bayer AG
<b>Country:</b>	Germany	Germany
<b>Symbol:</b>	BAY	BAYRY
<b>CUSIP Number:</b>	072730302	072730302
<b>Exchange:</b>	NYSE	OTC
<b>Ratio:</b>	1 ADR: 1 ORD	1 ADR: 1 ORD

Bayer AG has announced that effective on September 27, 2007, its American Depositary Shares ("ADSs") will no longer trade on the New York Stock Exchange. There will be no change in CUSIP.

The new ticker symbol (trading OTC) will be BAYRY.

Holders will not be required to take any action with regard to the information contained herein.

To learn more about ADRs and issuer programs, please call our marketing desks:

**New York**

Jason A. Smith  
Assistant Treasurer  
jasmith@bankofny.com  
212 815 3874 Telephone

**London**

Joseph Oakenfold  
Assistant Vice President  
joakenfold@bankofny.com  
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use."**