

December 24, 2007



THE BANK OF NEW YORK MELLON

**SECURITIES SERVICING**  
**DEPOSITARY RECEIPTS**

## Corporate Actions

**ATTENTION: International Research, Sales, Trading and Operations Staff**

### Spin Off of Freeworld Coating Ltd. (Final Details)

**Name:** Barloworld Limited / Freeworld Coatings Ltd.

**Country:** South Africa

**Symbol:** BRRAY

**CUSIP Number:** 067680207

**Exchange:** OTC

**Ratio:** 1 ADR : 1 ORD

As per our previous letter dated December 11, 2007, please find below the final details in regards to the unbundling of Freeworld Coatings Ltd. ("Freeworld").

ADR Record Date: December 7, 2007  
ADR Payable Date: December 28, 2007  
Ratio: 1 Freeworld ADS to 10 Freeworld ordinary shares  
CUSIP: 357016104  
Rate of Distribution: 1 Freeworld ADS for each 10 Barloworld ADS  
ADR Issuance Fees: \$0.05 per Freeworld ADS issued

Please note that any fractional Freeworld Coatings Ltd ADSs will be paid in cash.

For additional information, please visit our website at [www.adrbny.com](http://www.adrbny.com) or contact:

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