

October 18, 2002

D E P O S I T A R Y R E C E I P T S**ATTENTION: EUROPEAN RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****NAME CHANGE*****NATIONAL GRID GROUP PLC***

Please be advised that National Grid Group plc (**CUSIP # 636274102**) has changed its name to **National Grid Transco plc**. The name change does not affect the value or ratio of ADRs; there will not be an exchange of certificates and existing ADRs will automatically assume the new name. The NYSE trading symbol ("**NGG**") and CUSIP number will also remain the same.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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