



Issuer Services DEPOSITARY RECEIPTS

June 6, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

TERMINATION AND CASH PAYOUT NOTICE

Name:	Cosmote Mobile Telecommunications Reg S / 144A
Country:	Greece
Symbol:	---- / 144A CMBD / Reg S
CUSIP Number:	221468101 - 144A 221468200 – Reg S
Exchange:	--- / 144A LSE / Reg S
Ratio:	1 DR : 2 ORDS

Please be advised that Hellenic Telecommunications (OTE) has exercised its right to purchase the remaining Cosmote Mobile Telecommunication shares on deposit via a squeeze out. The Bank of New York received EUR 26.25 per share. As a result of this transaction, Cosmote Telecommunications GDR facility has terminated and holders are entitled to the cash proceeds.

Effective **June 9, 2008**, Cosmote GDR holders will be required on a mandatory basis to surrender their GDRs to The Bank of New York for cancellation and exchange for the following net cash entitlement:

Entitlement:

Gross Rate: \$82.42500 per GDR
Cancellation Fee: \$ 0.05000 per GDR
Net Rate: \$82.37500 per GDR

New York

Jason A. Smith
Assistant Treasurer
Jason.Smith@bnymellon.com
212 815 3874 Telephone

London

Damon Rowan
Assistant Treasurer
Damon.Rowan@bnymellon.com
44 207 964 6419 Telephone

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. Please also see "Terms of Use".



THE BANK OF NEW YORK MELLON