



Issuer Services
DEPOSITARY RECEIPTS

September 18, 2008

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

CASH DISTRIBUTION RESULTING FROM THE SALE OF RIGHTS

Name:	Cencosud S.A.
Country:	CHILE
Symbol:	N/A
CUSIP Number:	144A CUSIP #: 15132H200 / Reg S CUSIP #: 15132H309
Exchange:	N/A
Ratio:	1 ADR: 15 ODRs

Cencosud S.A. announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows: 0.01702896 right was issued for every one (1) ordinary share held as of close of business August 14, 2008.

Since the offer was not extended to the DR holders of Cencosud S.A., The Bank of New York Mellon sold the rights in the local market. As a result, the proceeds received from the sale will be distributed to the DR holders of Cencosud S.A.

The following dates have been established for this corporate action:

Books closed period: August 14, 2008. - September 25, 2008 (Both days inclusive for all ordinary shares deposits)

Foreign Record Date: August 14, 2008

ADR Record Date: September 25, 2008

ADR Payable Date: October 3, 2008

The final cash distribution rate is as follows:

Gross Rate per ADS:	\$0.00077
35% Capital Gain Tax plus VAT & other expenses:	-\$0.00028
Depositary Fee deducted per ADS:	-\$0.00000
Net Rate per ADS:	\$0.00049

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