Issuer Services
DEPOSITARY RECEIPTS

May 5, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Cash Distribution Resulting from the Sale of Unregistered Bonds

Name:	BankMuscat
Country:	Oman
Symbol:	N/A – 144A | BKM – Reg S
CUSIP Number:	063746101 – 144A | 063746200 – Reg S
Exchange:	N/A – 144A | LSE – Reg S
Ratio:	1 ADR : 4 ORDs

BankMuscat announced a distribution of bonds to its ordinary shareholders. The bonds were allocated as follows: Three (1) bonds were issued for every one hundred (100) ordinary shares held as of close of business March 19, 2009.

Since the offer was not extended to the DR holders of Premiere AG, The Bank of New York Mellon sold the rights in the local market. As a result, the proceeds received from the sale will be distributed to the DR holders of BankMuscat.

The following dates have been established for this corporate action:

Books closed period: March 19, 2009 - May 11, 2009. (Both days inclusive for all ordinary shares deposits)

Foreign Record Date: March 19, 2009
ADR Record Date: May 11, 2009
ADR Payable Date: May 15, 2009

The final cash distribution rate is as follows:

Gross Rate per ADS:	$0.254864
Depositary Fee deducted per ADS:	-$0.020000
Net Rate per ADS:	**$0.234864**

To learn more about ADRs and issuer programs, please call our marketing desks:

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