

January 23, 2003

D E P O S I T A R Y R E C E I P T S**ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****NAME, SYMBOL AND CUSIP CHANGE****KOREA TOBACCO &
GINSENG CORPORATION**

Please be advised that Korea Tobacco & Ginseng Corporation changed its name to **KT&G Corporation**. Following are the GDR trading particulars:

	<u>OLD</u>	<u>NEW</u>
NAME:	Korea Tobacco & Ginseng Corporation	KT&G Corporation
SYMBOL:	KTCOYP	KTCIY
CUSIP:	50064G102	48268G 10 0

There will be no mandatory exchange of stock.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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