

March 5, 2003

D E P O S I T A R Y R E C E I P T S**ATTENTION: ASIA-PACIFIC RESEARCH, SALES, TRADING
AND OPERATIONS STAFF****NAME, SYMBOL AND CUSIP CHANGE*****SIMSMETAL LIMITED***

Please be advised that Simsmetal Limited changed its name to **Sims Group Limited**. Following are the ADR trading particulars:

| | <u>OLD</u> | <u>NEW</u> |
|----------------|-------------------|---------------------------|
| NAME: | Simsmetal Limited | Sims Group Limited |
| SYMBOL: | SIMEY | SIMYY |
| CUSIP: | 829202100 | 829160100 |

There will be no mandatory exchange of stock. Our existing inventory of ADR certificates for the Level-I program are being over-stamped to reflect the name change.

If you require any additional information please visit our website at **www.adrbny.com** or feel free to contact:

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