



Issuer Services DEPOSITARY RECEIPTS

October 22, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Cash Distribution Resulting from the Sale of Rights

Name:	All-America Latina Logistica S/A
Country:	Brazil
Symbol:	----
CUSIP Number:	01643R408 – 144A 01643R507 – Reg S
Exchange:	---
Ratio:	1 ADR : 1 ORDs

All-America Latina Logistica S/A announced a distribution of rights to its ordinary shareholders. The rights were allocated as follows: 0.01873327 right was issued for every one (1) ordinary share held as of close of business October 7, 2009.

Since the offer was not extended to the DR holders of All-America Latina Logistica S/A, The Bank of New York Mellon sold the rights in the local market. As a result, the proceeds received from the sale will be distributed to the DR holders of All-America Latina Logistica S/A.

The following dates have been established for this corporate action:

Books closed period: October 7, 2009 - October 30, 2009 (Both days inclusive for all ordinary shares deposits)

Foreign Record Date: October 7, 2009

ADR Record Date: October 30, 2009

ADR Payable Date: November 9, 2009

The final cash distribution rate is as follows:

Gross Rate per ADS:	\$0.127495
Depository Fee deducted per ADS:	<u>-\$0.015000</u>
Net Rate per ADS:	\$0.112495

To learn more about ADRs and issuer programs, please call our marketing desks:

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