



Issuer Services DEPOSITARY RECEIPTS

October 28, 2009

Corporate Action

ATTENTION: International Research, Sales, Trading and Operations Staff

Merge Interim DR Facility into Permanent DR Facility

	Temporary	Permanent
Name:	Axis Bank	Axis Bank
Country:	India	India
Symbol:	AXB – Reg S: N/A – 144A	AXB – Reg S: N/A – 144A
CUSIP Number:	05462W604 - Reg S : 05462W505 – 144A	05462W109 - Reg S : 05462W307 – 144A
Exchange:	LSE – Reg S : N/A – 144A	LSE – Reg S : N/A – 144A
Ratio:	1 ADR : 1 ORD	1 ADR : 1 ORD

Please be advised that the restricted period for the Reg S and 144A facilities, which were interim facilities, have expired. Consequently, please use this notice, as your authorization to merge the interim positions into the existing Reg S and 144A facilities (respectively) and the interim 144A and Reg S will be terminated.

The effective date for the merge is October 30, 2009.

To learn more about ADRs and issuer programs, please call our marketing desks:

New York

Jason Smith
Assistant Treasurer
Jason.Smith@bnymellon.com
212-815-3874

Hong Kong

Joe Oakenfold
Vice President
Joe.Oakenfold@bnymellon.com
+852-2840-9717

London

Damon Rowan
Assistant Treasurer
Damon.Rowan@bnymellon.com
+44-207-964-6527

This information and data is provided for general informational purposes only; it is not investment advice and should not be used for any investment decisions nor trading purposes. The Bank of New York Mellon does not warrant or guarantee the accuracy, timeliness or completeness of this announcement and shall have no liability for investment or other decisions based hereon, including market value loss on the sale or purchase of securities or other instruments or obligations. We do not undertake any obligation to update or amend this information or data. Nothing herein shall be deemed to constitute an offer to sell or a solicitation of an offer to buy securities. **Please also see "Terms of Use".**



THE BANK OF NEW YORK MELLON